

RR Mergers announces the sale of San Pedro and Southwestern Railroad to Ironhorse Resources

St. Louis, Missouri - October 17, 2018 – RR Mergers & Acquisitions, specialist in the sale of rail sector companies, announces the sale of the San Pedro and Southwestern Railroad to Ironhorse Resources.

The Arizona based railroad will be renamed the San Pedro Valley Railroad (SPV) and the transaction becomes effective immediately.

Comments on the SPVR

“The San Pedro Valley Railroad is a valuable regional franchise serving a diverse customer base and is a natural fit to our franchise,” IHR President Matt Cundiff said. “Excellent safety practices and customer service have been the railroads primary focus. We will continue these initiatives with a focus on regional business development. We are very excited to have Aaron Lovelady continue as General Manager supported by the rest of his team. We are looking forward to transitioning this tremendously successful team of operators in to our family of operations.” San Pedro Valley Railroad (SPV) serves regional businesses in Cochise County from connections with Union Pacific’s main line at Benson (45 miles east of Tucson) and Willcox, Arizona (80 miles east of Tucson)

About the San Pedro Valley Railroad

SPV’s chief sources of traffic are agricultural, chemicals, feed grains, mining and building products. The line’s rail-to-truck transload facilities offer customers savings from lower rail rates coupled with the convenience of truck delivery.

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About Ironhorse Resources

Ironhorse Resources, Inc. (IHR) is the parent company of eleven operating companies, and the administrative manager of all the companies owned by CGX, Inc. Located in O’Fallon, Illinois, the companies are managed by experienced railroad & logistics professionals. The entities operate five shortline railroads, three transload facilities and two trucking companies. Three of the railroads are located in Texas, one is located in New Mexico and one is located in central Tennessee just southeast of Nashville. The transloading facilities are located in Santa Teresa & Las Cruces, New Mexico and McAllen & Donna, Texas. The trucking companies are operated out of Houston, Texas and Donna, Texas.

IHR and its subsidiaries are a diversified set of related companies which strive to accommodate their customers’ logistics needs. These range from operating railroads, switching industries, car cleaning, transloading & warehousing and trucking.

IR is the parent company of: Caney Fork & Western Railroad; Gardendale Railroad, Inc. (winner of Railway Age’s Shortline of the Year and an ASLRRRA Marketing Award in 2013); Mississippi Tennessee Railroad; Rio Valley Switching Company; Santa Teresa Southern Railroad, LLC; Southern Switching Company – Abilene; Southern Switching Company – Big Spring; Border Transload & Transfer, Inc.; IHR Transport; IHR Logistics, LLC; San Pedro Valley Railroad, LLC.

Visit the company’s website www.ironhorseresources.com

For more information, contact Jack Sickles, 314 878-1414 x221, jack@rrmergers.com